

MINING NEWS Here and Elsewhere

Edited By
ANSON H. SMITH

SUIT INVOLVING MILLIONS SETTLED IN YAVAPAI COURT

The suit of Wm. Kemp et al vs. the Hull Copper Co. and Charles W. Clark, Trustee, was brought to a sudden close and settled in the Superior Court of Yavapai County on Friday, August 30, 1918, a compromise having been effected whereby Clark is to return to the treasury of the company a block of 2,500,000 shares of stock for cancellation, and is to have his title quieted to 5,181,173 shares still remaining in his possession. This gives Clark control of the Hull organization.

The suit filed by Kemp et al was instituted during the fall of 1917, and it was the supposition that the United Verde Extension was backing the minority stockholders in their efforts to dislodge Clark and his associates from the Hull organization. The complaint alleges that Chas. W. Clark had secured a block of over seven million shares of the treasury stock from the late Geo. W. Hull, the latter having come into the possession of such stock in a fraudulent manner. It was alleged that inasmuch as Hull had obtained the stock fraudulently and Clark had purchased the same with a knowledge of the means which Hull had used to get possession, therefore Clark should be compelled to relinquish his title to such part of the stock alleged to have been secured unlawfully.

Three Superior judges sat in the case at time during its progress, Judge F. O. Smith of Yavapai County and Judge John Ellis of Mohave County having disqualified themselves, and the decree was finally entered by Judge Lyman of Maricopa County. In May, 1918, the plaintiffs filed a petition asking that a receiver be appointed for the Hull Copper Co., pending the outcome of the litigation, and the court named R. A. Hetherington of Prescott to act in that capacity. The turning over of the property to the receiver was objected to by the Clark interests, and upon their putting up a supercedas bond in the sum of \$1,000,000 the operation of the order was stayed, the bond remaining effective until August 30th when it was dissolved.

The actual trial of the case was to have commenced Monday, August 26, but Judge Lyman having been advised of the effort being made to effect a compromise, deferred his arrival in Prescott until he received word that a stipulation satisfactory to both sides had been drawn up. According to the stipulation each side is to pay its own costs and the receiver discharged from his official position without pay.

A new board of directors was elected as follows: President, R. E. Tally, assistant general manager of the United Verde Copper Co.; Vice-President, George Kingdon, general manager of the United Verde Extension Secretary, Leroy Anderson, attorney for the Clark interests; Thomas Taylor, superintendent of the United Verde smelter; and John H. Page, of Phoenix, the latter representing the minority stockholders.

The settlement of this famous suit, besides allaying the friction between the Hull minority and the Clark interests, also marks what is unofficially said to be the long standing differences between the two big copper companies, and will undoubtedly bury forever the possibilities of any apex proceedings in this district. Embodied in the stipulation is paragraph which provides for the dismissal of the suit now pending in the Supreme Court over the title to the Copper Chief claim. This claim was once sold by Hull and later re-purchased by him, and the Extension people claimed that only the surface rights had been acquired by Hull, in the last transaction, their company in the meantime having purchased the other rights. The Extension lost the suit in the lower court and appealed the case.

The Hull Copper Company owns properties adjacent to both the United Verde and the United Verde Extension and are considered to be very valuable, and it is stated unofficially that a development campaign will soon be outlined by the new board of directors.

Judge John Gray, of Idaho, Thos. C. Job, of Los Angeles, and Leroy Anderson and F. L. Haworth and Perry M. Ling, of Prescott, represented the Clark interests, while Ellingwood and Ross and Clifton Mathews of Bisbee, Arizona, and A. H. Favour, E. S. Clark and J. E. Russell of Prescott, were attorneys for the plaintiffs.

MISUNDERSTOOD

Corporals Budwesky and O'Hara, of the Headquarters detachment, Washington, are both of the legal profession and are fond of discussing intricate points on the statutes. O'Hara, who has been attending Georgetown, got up after one of these discussions lately and remarked:

"Well, I must be going; I have a case at home I must absorb to the last detail."

Quartermaster Sergeant Smith, overhearing only this last remark, looked up in surprise.

"Do you know," he remarked, "that I never thought that fellow touched a drop!"—Marines' Magazine.

HOPES FOR REVIVAL OF INTEREST IN MINING OF RADIUM BEARING ONES

Radium, which was discovered by Madame Curie, of France, a few years ago, and whose properties appear to be limitless in healing and other possibilities, which was mined on a large scale some years ago, is fast going into the discard, according to a statement of Dr. Moore, head of the rare mineral division of the U. S. Bureau of Mines, or at least the division relating to radium and other rare elements.

Dr. Moore has been experimenting with the element several years and has obtained wonderful results, and as a consequence of his investigations is asking that something be done to revivify interest in the mining of radium ores. The greatest value found in the metal is in its medicinal property, especially in treatment of certain diseases. It is now used in making luminous watch faces, light push buttons, gun sights for night firing on the battle front and other like uses.

The radium metals are found in large areas in Colorado and Utah and may be found in other localities. It was the fact that pitch blende and carnotite was found in rich beds in Colorado that enabled the department to increase the production materially and cut the price to something like a reachable limit. The plant of the government at Denver has handled a large amount of carnotite concentrates and did much to give to the world the amount of radium that is in use in the big hospitals. This plant was under the direction of Dr. Moore for a year or more and it was due to his contribution and efforts that this plant was built. It is to be hoped that his warning at this time will be heeded.

SAN FRANCISCO BANKER URGES THE STABILIZATION OF GOLD

John Clauson, vice president of the Crocker National Bank, of San Francisco, in an address before the Pacific Coast bankers at Portland, Oregon, said:

"With the falling off in production of gold and material rise in prices a very serious state of affairs confronts the world, which is likely to affect the economic position of all peoples." The statement was drawn out by the fact that all nations will have to either go on a gold basis after the war or will have to adopt the bi-metallic standard, which would leave gold still in the leading position as monetary standard bearer. Gold is a necessity to the welfare of trade conditions and will always remain a money metal on account of its beauty and non-corrosive property. And just now gold is the one thing that is creating agitation in monetary circles and will continue to create disturbance until something is done to make the mining of it worth while. The high cost of mining and milling is gradually putting the big low grade mines out of commission and unless they are extended a helping hand by the government there will be a rapid decrease in the production of the metal. Just now there are few gold mines in operation, the production of the yellow stuff coming as a by-product from the mining of lead and copper.

HAMME MINES TO RUN LONG TUNNEL

J. A. Hamme, who promoted several big groups of mining claims in the Cedar Valley mining district, this county, and who has been operating them for the past two years, was in Kingman a few days ago on business connected with the mines and reports that financing is going on steadily in the east. It is the intention of the company to drive a deep tunnel on into the main veins of the group and open the whole mineralized area at depth. The milling plant is to be removed to a point below the mouth of the tunnel, where the water can be readily carried from the source in Crow Canyon. The veins will also give a supply of water through the tunnel and enable the milling plant to be operated continuously.

The company has a big estate of mineralized ground, which has been opened by a shaft and tunnel to a depth of several hundred feet. The new tunnel will cut the veins nearly 1000 feet below the apex of the veins, and owing to the contour of the country will not take an exceptionally long tunnel to do the business. In the deepest shaft the ore shows up in exceptionally high grade and it is taken for granted that it will increase in value and dimensions with depth, as has all other veins in the district.

Mr. Hamme is now in Los Angeles conferring with his company associates and expects soon to have matters running at high speed at the mines.

MINING MAN HERE

F. Hurlburt, a well known mining operator, is visiting in Kingman and will look over his mining interests.

PRINCE GEORGE BEING WORKED BY LEASERS

Leasers are now operating the old Prince George, at Stockton Hill and getting excellent results. The men holding the lease are Ed Perham, Walter Fuller and Bill Tasse. These men are at work in the old workings and getting rich silver ore. From the upper part of this ore body thousands of dollars were taken in the years gone by, the vein at that point being 13 feet wide and carrying values of about 220 ounces silver as broken down. Below this point the vein faulted, the ore going down on each side of the fault, but now coming in across a wide area. The ore shows rich in native and ruby silver. The big tunnel is to get under this part of the vein at a depth of about 600 feet, where crosscuts will be run from wall to wall. When the bore reaches the ore body the work of extraction will be simplified, all waste and ores being dropped down through a glory hole into ore pockets.

The driving of the tunnel, which will be under way about the first of October, will reach the main ore bodies of the property in about ten months, after which all shipments will be through the tunnel, cutting out the haul from the top of the mountain and saving a large unnecessary expense.

STANDARD MINERALS CO. STRIKES 7 1-2 FT. VEIN OF GOOD ORE ON 300 FT. LEVEL

The drift from the 300 east on the Standard Mineral property, east of Kingman has passed through the vein and the first round of holes was started on the drift yesterday. The vein shows 7 1-2 feet of good grade molybdenite, also carrying a small amount of copper. This property has been operated steadily the past four or five months by the new company and the shaft sunk to the present depth. The vein to the west was cut and some drifting carried on along its trend. The crosscut was run to the east approximately 75 feet before reaching the vein, which outcrops strongly on the surface. As soon as the drift is carried along in both directions sufficiently to allow of the further driving of the crosscut work on that opening will be continued to cut the other vein throughout the mineralized section between the shaft and camp. This territory has not been entered by development and surface indications point to it as the best part of the estate, from a point of molybdenite bearing ground.

The Standard Minerals company has a splendid property and with more extensive development ought to make possible a large output of the rare mineral.

BANNER LEASERS SHIPPING ORE

There are a number of leasers operating in the upper levels of the old Banner mine, at Stockton Hill, one of the properties of the Arizona Butte company. This has been one of the most persistent shippers of late years in the Stockton Hill section, every leaser making good. Among the men holding leases is J. P. Morel, E. M. Rogers, Milne Bros., Frank Fava, Jack Hedden, Jack Daw and Frank Altinger. Air drills have been installed and the men are now making rapid headway in crosscuts and drifts, so that new ore bodies may be entered at any time. Much ore is still in the stope above the tunnel level, but from the bottom of the 600 foot shaft the big ore bodies have never been reached. With better equipment these ore bodies should be cut soon. The ore is rich in gold, silver and lead, with big bodies of zinc showing in some of the rich lenses.

ROPER PROPERTY IN CALIFORNIA NOW IN GOOD VALUES

A letter from the young son of George Roper, who is at the mines now being operated by the father at Maruba, California, in the New York mountains, disclosed the fact that the company, recently organized to take over the properties, is equipping the mines with machinery and will soon be sinking to depth on the largest vein of the group. The hoist has been placed on the shaft and sinking below the present level will soon be under way. The shaft is now in high grade copper, with molybdenite showing in some of the ore. Native copper shows in the seams and the whole mass appears to be quite rich. Mr. Roper has been at the mines the past year and believes he has one of the biggest propositions of the country.

T. C. Andrews motored to Kingman last week from Chloride bringing Lawrence B. Russell here with him to report to the local draft board, he being one of the men selected to leave that evening for Camp Bowie. Mr. Andrews returned home the same evening.

LATE MINING NEWS FROM THE JEROME DISTRICT

VERDE DISTRICT AUGUST COPPER PRODUCTION

The Verde District can well be proud of the record made for the month of August turning out the red metal for Uncle Sam when a total of over 12,000,000 pounds of copper was extracted and smelted from the ores mined by the United Verde Copper Company and the United Verde Extension Mining Company.

While the exact figures are not obtainable at this early date, the unofficial reports from the United Verde give seven and one-half million pounds smelted and shipped to the refineries during the month.

A quite remarkable record is that made by the Extension, who report over 4,500,000 pounds from the first full month's run of the new smelter and from the one blast furnace. With the reverberatory in operation this output should be very materially increased.

VERDE COMBINATION

Four headings in all are being worked at present on the 1080 level at Combination, three of which are looking quite good.

The No. 2, running southwest, is now in a total of 164 feet from the station and exposes a well mineralized quartz and schist.

No. 4, heading northeasterly, has gone 120 feet and is in a very soft schist showing some quartz but no mineral.

No. 6, being run off from No. 4 northwesterly and toward the supposed location of the quartz ledges exposed on the 700 level, has advanced 188 feet. The formation looks much better as the cross cut attains distance, being a well mineralized schist and showing some copper in the form of chalcocite. According to the theory on which the management is working this heading should reach its objective at a total advance of 215 feet, leaving about 27 feet yet to go.

The No. 5 winze is looking exceedingly good. It is down to a depth of 45 feet and they are now crosscutting toward the north to cut the heavy streak of chalcocite which was exposed in the dump workings. It is estimated that a distance of about 40 feet must be traveled to reach the more intense mineralization at this point, however, the formation at present, which is schist, shows much pyrites.

GADSDEN COPPER

The shaft at this property has been sunk to a depth of about 25 feet below the 1200 level for pump purposes and a station is now being cut on the 1200. The ground is very soft and wet and difficult to work, and, until two or three sets of timbers are put in progress will necessarily be slow. At present the first set has been completed.

The formation in the bottom of the shaft is a very good looking porphyry in which occurs considerable hematite.

GRAND ISLAND

The three-compartment shaft has now been sunk to a depth of 50 feet below the 208 level and in spite of hard ground they are making at the rate of about 100 feet per month.

CALUMET AND JEROME

A little hard luck attended the diamond drill operations being conducted at this property. In Hole No. 4, which is being driven from a point near the winze on the 600 level, the rods broke in two places, and it has been necessary to install a larger machine for the purpose of reaming out the hole to extract the broken rods.

The bore was down 215 feet when the accident occurred and the formation exposed was a schist carrying

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RICO EXPLORATION CO. NEAR 200 FT. LEVEL

The shaft on the Rico mine is still going downward and as soon as the 200 foot level a crosscut will be driven across the vein and may be carried into the other veins to the south of the main ledge. The various openings in the property show that the property is an excellent one and that with proper development it ought soon be in the shipping list. W. W. Lewis, who has been looking after the financial end of the property, feels sure that he has at last landed a winner.

GREEN MONSTER

The work of sinking the Dorothy May shaft at Green Monster has been steadily progressing of late and a depth of 849 feet has been attained. The formation in the bottom of the shaft is a diorite.

SILVER LEGION WILL SOON SHIP SOME ORE

A lease was recently taken on the Silver Legion mine, at Stockton Hill, by G. W. Brady, A. J. Davidson and W. O. Davidson, and they now have nearly a carload of ore ready to send forward to the smelter, which is said to be rich in gold, silver, copper and zinc. Owing to the character of the ore a market is not readily obtained, but it is probable that smelters will take it, although exacting a penalty for the zinc. The ore body now in sight might be extracted and milled to good advantage. The men report that they now have an excellent showing in the property. The Silver Legion is one of the group of the Arizona Butte, north of the Banner, and is in one of the best mineralized sections of the Stockton Hill camp.

G. T. Duncan, H. A. Bacon and son Lud Bacon, were Hackberryites, who visited Kingman this week.

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